



31 January 2020

Position of the State Secretariat for International Finance SIF on the OECD Inclusive Framework on BEPS meeting of 29-30 January 2020 regarding further steps in the project on taxing the digital economy

- We acknowledge that the OECD is continuing to work on the project on taxing the digital economy and that feedback from various countries is being taken into account.
- Switzerland maintains its support for the development of a multilateral solution for taxing the digital economy in order to avoid unilateral and confusing solutions that would jeopardise growth and innovation.
- Finance Minister Ueli Maurer informed OECD Secretary-General Angel Gurría of Switzerland's position in writing in December, and confirmed it in person at the WEF annual meeting in Davos.
- The State Secretariat for International Finance SIF will continue to put forward Switzerland's viewpoint in all bodies in which OECD discussions take place:
 - o International companies are essentially taxed where added value is generated.
 - o New taxation rules must not impede growth and innovation.
 - o Tax competition must continue to be allowed within a fair framework.

Links:

- [OECD publication of 30 January 2020 on the further action in the project on taxation of the digital economy](#)
- [Letter federal Councillor Ueli Maurer to OECD Secretary-General Angel Gurría of 13 December 2019](#)