Basel Committee on Banking Supervision

RBC

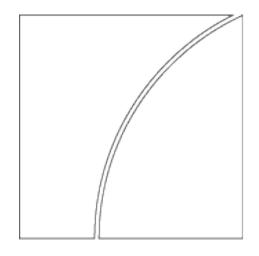
Risk-based capital requirements

RBC90

Transitional arrangements

Version effective as of 01 Jan 2023

Implementation date changed to 1 January 2023 and output floor phase-in arrangements updated as announced on 27 March 2020.



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Phase-in arrangements for output floor	Table 1
Date	Calibration
1 January 2023	50%
1 January 2024	55%
1 January 2025	60%
1 January 2026	65%
1 January 2027	70%
1 January 2028	72.5%

90.2 During the phase-in period, supervisors may exercise national discretion to cap the incremental increase in a bank's total risk-weighted assets (RWA) that results from the application of the floor. This transitional cap will be set at 25% of a bank's RWA before the application of the floor. In the example shown in RBC20.13, the application of this national discretion by the supervisor would cap the bank's RWA to 95 (ie a 25% increase of its pre-floor RWA of 76).