

# Basel Committee on Banking Supervision

LEV

Leverage ratio

LEV90

Transition

**Version effective as of  
01 Jan 2023**

First version in the format of the consolidated framework. Sets out the transitional arrangements for the G-SIB leverage ratio buffer introduced in the December 2017 Basel III publication and the revised implementation date announced on 27 March 2020.



BANK FOR INTERNATIONAL SETTLEMENTS



- 90.1** The leverage ratio buffer requirement on 1 January 2023 shall be based on the Financial Stability Board's 2021 list of global systemically important banks (G-SIBs), based on end-2020 data. For banks that are subsequently identified as G-SIBs or which are no longer identified as G-SIBs, the same transitional arrangements will apply as in the higher loss-absorbency requirement framework.
- 90.2** The leverage ratio buffer requirement will be updated annually to reflect the annual updated list of G-SIB requirements. G-SIBs subject to a revised higher loss-absorbency requirement would also be subject to a revised leverage ratio buffer requirement, calibrated at 50% of the former requirement. Both requirements would follow the same implementation arrangements. Jurisdictions may impose a higher leverage ratio buffer requirement.